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2025 Pastora Newsletter

WELCOME



Here we are again, heading into Spring and Ram selling season. This year's Ram sale will be held at the Pastora woolshed on the 3rd of September. In what has been a very challenging year regarding feeding stock for most of us, mirroring last year, from March to June, all our stock were confined to drought feedlot pens. Our pregnant ewes were the first to be released from the feedlots, two weeks before lambing. The remaining weaners were released from pens a month later. I estimate that we have fed \$35 per head in grain over the past few months, money well spent. All the hard work of feeding has now started to pay off, with sheep and lamb markets inevitably responding to the predicted supply shortages. We are still carrying too much livestock, but we hope to capitalise on markets in the next few weeks.

Most Pastora clients have persisted with high stock numbers. With the national flock numbers slipping to where they stand now, any sort of a flock rebuild will take several years. We are all, however, well-positioned to capitalise on the supply shortages.

Scanning went well, achieving a 156% conception rate among our mature age ewes, including dries, and 128% from the maidens. Since we are over 25% of optimal stock capacity, I'm pleased with these results. Our scanning contractor scans 140,000 animals per year, including several of our clients. He told me this year that our bloodline has the highest conception rate of all the merinos he scans. I believe his opinion didn't come from my results, which I consider average, but from the Pastora clients he scans for, where there have been some excellent scanning results this year. For example, Richard & Carol Smith from Milbrulong achieved 160% from mature ewes and 138% from maidens (dries included).

We continue to invest in the future of Pastora through the purchase in Spring 2024 of a further 1750 acres, halfway between Lockhart and Yerong Creek, as part of our succession planning. This will ensure Pastora's future, and we have continued to expand our business when opportunities arise and finances allow. Another positive from this property purchase is that we are now farming not too far from clients, the King and the Bahr's, both exceptional farmers. It is well known in our area that if you're farming near these two, you're in the 'golden triangle.' Maybe we will be able to learn a few tricks from them about how to do things properly!!! I'm sure the King will let me know if we do anything wrong!!!









LAMB PRICES

We sent a draft of our lambs to Wagga mid-July and were pleased with the \$296 per head, which is the highest price we have ever achieved. Since speaking with agents, the top two prices at the sale were Pastora clients: G & R Adler's at \$345 and AS & TL Driscoll's at \$313. I thought we had done well till I saw their results!!! See the extract from the Rural newspaper below. At shearing, all these lambs were sub 17 micron, proving we have the balance right with fine wool and carcass traits.

We are about halfway through selling our wether lambs. At this stage, we are averaging \$286.

	Wagga Livestock Marketing Centre LAMB & SHEEP SALE 17/07/2025				The same
		No.	\$/HD	HOGGETS	Agent
LAMBS	Agents		\$444.20	Warrembool Pty Ltd, Corowa	REA
GJ & JA Menzies, Matorig	Nutrien Ag	127			Nutrien A
D G Constance, Humula	Nutrien Ag	99	\$432.20	Hymas Ferguson, Lake Cargelligo	RIA
Robin Seaman, Barmedman	Nutrien Ag	52	\$425.00	WG & EM Bendal, Tulibigeal	RLA
RM Carroll, Ganmain	AWN/WM	121	\$418.00	M,I & SM Coleman, Terriora	
AJ & LM Corbett, Ganmain	Nutrien Ag	57	\$400.00	DP & KE McKelvie, Marrar	WRL
WA Oxenbridge, Tallimba	Nutrien Ag	97	\$400.00	BJ & M Galvin, Yerong Creek	Rodwells
EL & JL Bergmeier, Brookdale	WRL	50	\$374.00	Burrenderry Pastoral, Gundagai	Elders
Hunter Farming Enterprises, Bribbaree	RLA	79	\$370.00	Shore Pastoral Trust, Turnut	Elders
FB Graham, Tumorrama	AWNWM	48,	\$368.00	AD & SL Granger, Temora	Nutrien A
FB Graham, Tumorrama	AWN/WM	167	\$366.00	WETHERS	
NTTJ & GM Leahy, Wagga Wagga	RLA	224	\$366.00	T & J Napadowski, Currawama	H.Francis
Renrow Livestock, Wyalong	RLA	98	\$358.00	Yarraville Pty Ltd, Wirninya	Elders
NT TJ & GM Leahy, Wagga Wagga	RLA	94	\$357.20	Yarraville Pty Ltd, Winterya	Eders
Elwin Farming, The Rock	H.Francis & Co	90	\$352.00	EWES	
GJ & KM Turner, Murrulebale	Elders	67	\$349.00		Eiders.
				Bulls Transport, Junee	
MERINO LAMBS	Distant	47	\$345.00	Viresco Ag, Burcher	Nutrien A
G & R Adler, West Wyslong	Elders.	-	\$313.20	Galluzzo Produce Pty Ltd, Yanco	Nutrien A
AS & TL Driscoll, Milbrulong	H.Francis & Co	45	\$310.00	CX & DE Dunri, Culcaim	RA
G & R.Adler, West Wyalong	Elders	100	100 100 100 100	B & B Weise Pty Ltd, Arian Park	FLA
P & N Edwards, Yerong Craek	Rodwells	211	\$303.20	Osenbridge Farming Trust, Tallimba	RLA
AJ & LM Corbett, Ganmain	Nutrien Ag	26	\$296.00	Kember Family, Garanain	Elders
Pastora Merino Stud, Lockhart	Elders	137	\$296.00	Anthony O'Kane, Wagga Wagga	Nutrien A



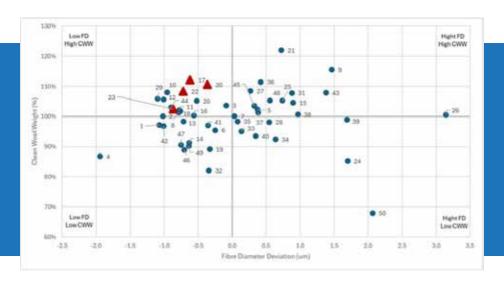


WOOL MARKET

Over the past few years (since 2016), we have had an amazing run with the wool prices, but sadly, it's not so good at the moment. One must always remember that we have wool and meat; the markets are not always going to be pumping at the same time. That's why we have animals capable of producing both, to take advantage of both markets.

I believe that our moderate-framed livestock is still a very profitable package, especially when calculated on a DSE basis. When you look at the wether trial data on the preceding pages, it's worth remembering that of the 50 teams entered, they represent all types of merinos. Whilst wool is in the doldrums currently, Pastora genetics still dominate for profitability!

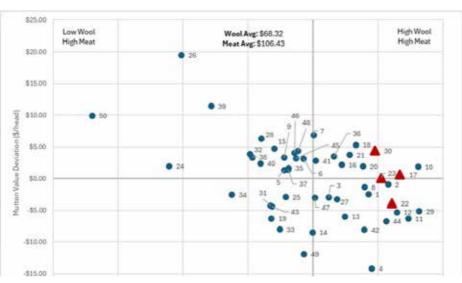
WETHER TRIALS



Clean Fleece Weight relative to Fibre Diameter 2024 & 2025 results combine

Here at Pastora, our goal is to have profitable and successful clients. We are not interested in show ribbons or other traditional approaches. Pastora has had more teams compete in wether trials than any other bloodline in Australia over the past 10 years, and we hang our hat on the success of our clients in these trials. These trial results place the Pastora bloodline as one of the most profitable, if not the most profitable, in Australia.

Pastora is pleased with the performance at the finalisation of the 2023-2025 Australian Merino Production Trial. Pastora had 4 clients entered, with 50 teams competing overall. Pastora's two top teams finished 1st and 3rd for combined trial value over the two years (2 wool & 1 meat value), with all 4 teams placing in the top 10. These four teams averaged \$22.78 above the trial average. The real strength in these numbers is in the fact that all four teams are pushing at the top end. These four clients' rams range from first picks to down the line, proving consistency throughout all our rams, with the repeatability of their results.

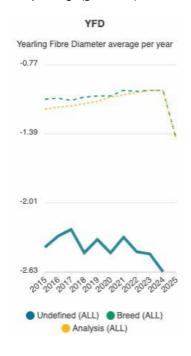


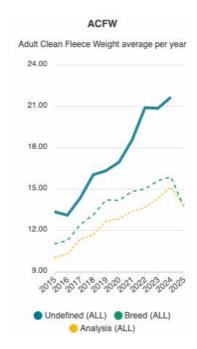
Wool Value relative to Meat Value 2024 & 2025 results combine

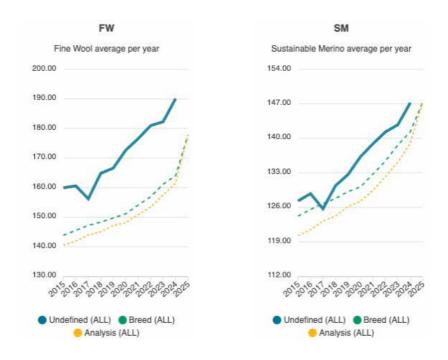
ASBVs

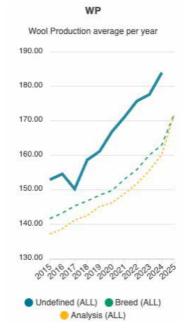
Finally, after 10 years and an investment of \$500,000, our ASBVs are starting to put us in a position we can be proud of.

25% of the 2024 drop is in the top 5%, and 40% are in the top 10% of the industry for wool production index. Considering we plan to sell 30% of the drop, they will all come from the highest quality genetics in the country. When we first started in this system, it started us at the industry average, as the graphs demonstrate. Our numbers have risen sharply from that point. I expect in the next two to three years our indexes will stabilise. We are already leaders in the industry, considering the wether trial data, and are now becoming industry leaders with our ASBVs indexes. As indicated in the YFD and ACFW graphs below, which are two of the main profit drivers in a high DSE merino enterprise, our blue line is way ahead of the industry average (green line).









PWS

The 2025 Peter Westblade Scholarship Recipients were recently announced at the PWS Ball, held at the Wagga Rules Club in May. Amongst many applicants, 6 Finalists were selected. We heard from Abby Byrnes and Doug Caldwell, last year's recipients. This year recipients are Grace Kaveney and Scott Macpherson.

Applicants attended a Wyvern Weekend in February, where they gained industry knowledge and had the chance to showcase their skills and personality. Our son Hayden attended this year and found it a valuable experience. For the first time, a similar training weekend was held in the Monaro, with 18 specialists presenting on topics relevant to the attendees.







